















HOLDING KORPORACIJA "KRUŠIK" a.d.

UI. VLADIKE NIKOLAJA 59, 14000 VALJEVO

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OUR REF: 28/13-382

DATE: April 11th, 2016

SEGMENT SPEC TECHNOEXPORT LP general trading & consulting G/L 53 GATESIDE STREET, STE22, LARGS, KA30 9HS, SCOTLAND

E-mail: office@segmentspectechnoexport.co.uk

SUBJECT: Quotation

Ref. No.: EX-37-1104016-Krusik Valjevo

Dear Sirs,

Referring to your Request dated April 11th, 2016, we hereby inform you that we are able to offer you the following:

No.	Product / Service	Quantity (pcs)	Net price/pc (USD)	Total net price
1	MORTAR SHELL 82mm M 74, HE	60,000	83.90	5,034,000.00

The price is defined for delivery term EXW – Krušik, Valjevo, Serbia (INCOTERMS 2010), net. Remarks: Bullet 40x53mm HE is not a part of our production range. You may contact the company Sloboda, Čačak, Serbia (www.sloboda.co.rs).

Payment: 35% advance payment, the balance is to be paid by L/C, receivable 20 days after each goods delivery.

Delivery schedule:

No.	Product	Delivery No.	Delivery time	Quantity (pcs)
1	MORTAR SHELL 82mm M74, HE	I	120 days after effected advance payment	15,000
		II-IV	monthly delivery	15,000

Remarks: Thanking you for the sent Request, we kindly ask you to send us more details about your company. Namely, we need to know whether you possess the license for trading with armament and military equipment given that the subject of your inquiry represents the goods which is strictly controlled for trading.

Quotation validity: 30 days.

Enclosure: Technical specifications

GENERAL MANAGER

Mladen Petković, B.Sc. in Econ.